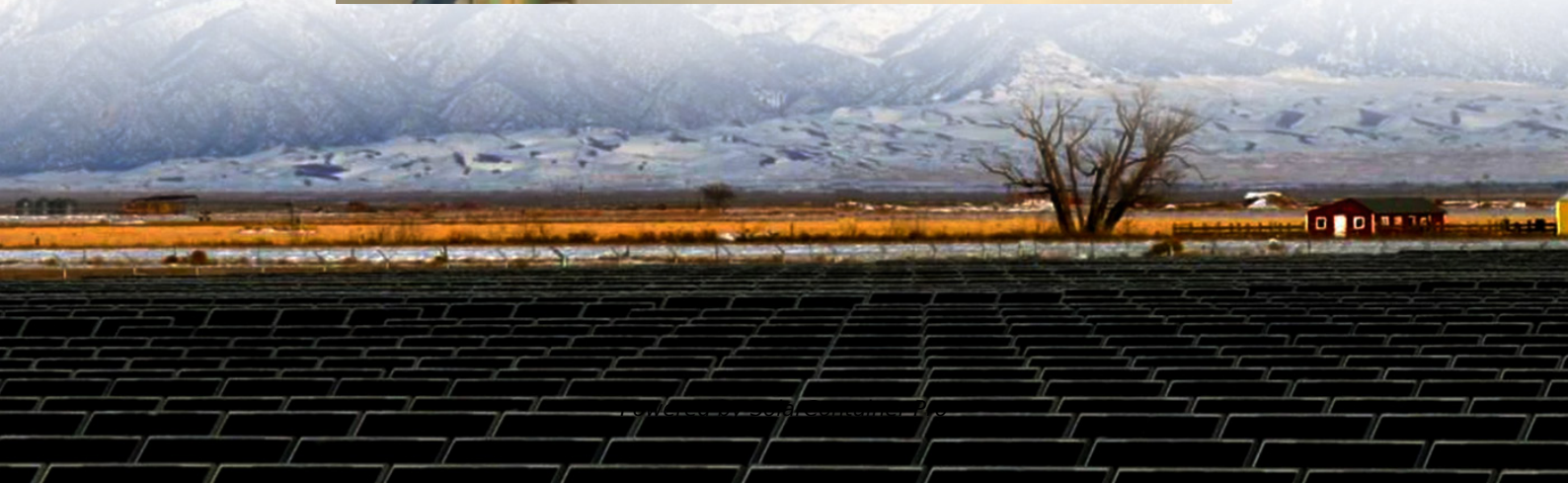


What is the on-grid electricity price for Latvian energy storage projects





Overview

In August 2025, the average electricity price in the Latvian bidding area increased to EUR 80,2 per megawatt hour (EUR/MWh), which is 74% more than in July, while compared to August 2024, the price is 25% lower. How much does electricity cost in Latvia in 2025?

In June 2025, the average electricity price in the Latvian bidding area decreased to EUR 43,06 per megawatt hour (EUR/MWh), which is 37% less than in May, while compared to June 2024, the price is 53% lower.

Why does Latvia have a diverse energy mix?

The country's diverse energy mix is indicative of its commitment to reducing carbon emissions and promoting sustainable energy practices. As a member of the European Union, Latvia is an active participant in the EU electricity market.

How much did price hours increase in Latvia compared to June 2024?

Compared to the previous month, the number rose by 174 % in Latvia, by 133 % in Lithuania, and by 196 % in Estonia. In comparison to June 2024, the number of negative price hours increased by 294 % in both Latvia and Lithuania, and by 325 % in Estonia.

What time does Nordpool publish electricity prices?

The next day's electricity prices for all Baltic regions are typically published around 14:00 EET (Eastern European Time). This allows consumers across the Baltic states to plan their electricity consumption efficiently. How accurate are the NordPool electricity prices shown?



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Will consumers feel Latvia's grid reconnection? / Article

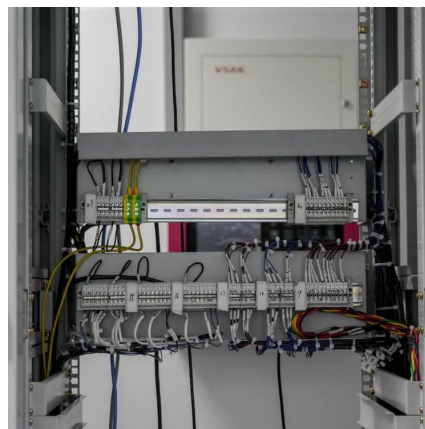
The Climate and Energy Minister assessed that electricity prices would increase after joining the European grid, but only slightly. "The increase in electricity prices, if there is ...

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Daily NordPool Spot Prices for Latvia, Estonia, and Lithuania

The electricity prices displayed are sourced directly from the NordPool power exchange - the official electricity market for Nordic and Baltic countries. Our platform shows real-time data for ...

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Electricity market outlook and prices in the Baltic region 2024-2025

In 2024, electricity prices in the Baltic region fluctuate depending on market factors, including supply, demand, geopolitics and generation conditions. For example, at the ...

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Latvia's path to energy transition: Expanding renewable energy ...

Given Latvia's high share of renewable electricity, the need for electricity storage technologies will increase significantly. However,



there are also challenges, such as the need ...

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Daily NordPool Spot Prices for Latvia, Estonia, and Lithuania

What affects electricity prices in the Baltic region? Baltic electricity prices are influenced by various factors: regional weather patterns affecting wind and hydropower generation, ...

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