

Selling home solar power systems





Overview

Are solar panels a boon for selling a house?

Data available for 2021 from Rocket Homes shows that homes with solar panels spent 13.3% less time on the market than homes without solar power. In other words, solar panels could be a boon if you're looking to sell your home quickly. There's a pretty defined timeline for selling a house, and certain steps in the process are going to take longer.

Can solar panels be transferred during a home sale?

Solar panels, while reducing energy costs and environmental impact, often introduce a new layer of considerations when ownership is transferred during a home sale. Let's go over the important aspects to keep in mind when transferring ownership of solar panels when buying or selling a home.

Can solar panels help sell a home faster?

Not only could you sell faster, but owners of homes with solar panels have a decent chance of selling for more. This is particularly true if comparable properties in your area have sold for more because they have solar panels. Solar panels on a home are a shining beacon for a certain type of buyer.

How do you sell solar panels?

For a smooth sale, collect all of your essential documentation (purchase receipts, warranty information, and records showing energy savings). These documents will provide transparency for buyers and help them take over care of the panels seamlessly. When solar panels are leased, the sellers of the home don't own the solar system: The lender does.

Can you sell a home with solar panels?

Selling a home with solar panels can be more complex than a typical home sale, especially if there's a lease involved. However, working with a knowledgeable real estate agent and addressing potential buyer concerns can



help make the process smoother. Header Image Source: (Diyana Dimitrova/Shutterstock).

Should you buy or lease solar panels?

If the homeowner has fully paid for their solar system, the transfer process is relatively straightforward. Fully owned panels increase the value of the home without any ongoing financial obligation for the new owner. Leased panels, on the other hand, introduce some complexity.



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