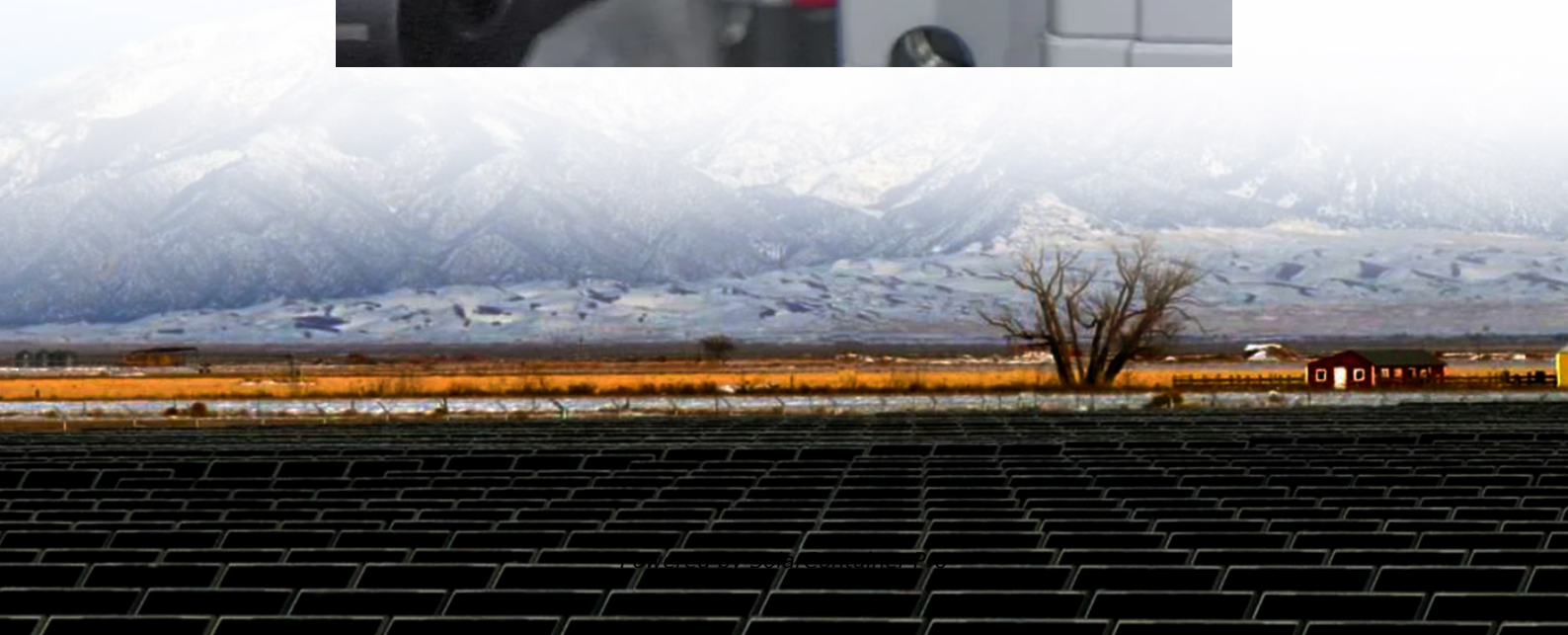


Price of photovoltaic complete equipment components





Overview

What is pvscm system cost?

The PVSCM system cost is the price paid by the system owner to the system developer. Any tax credit realized by the owner is excluded and must be considered separately. Tariffs paid on imported hardware are treated as temporary market distortions that increase MMP but not MSP.

Where did photovoltaic cost data come from?

Photovoltaic cost data between 1975 and 2003 has been taken from Nemet (2009), between 2004 and 2009 from Farmer & Lafond (2016), and since 2010 from IRENA. Prices from Nemet (2009) and Farmer & Lafond (2016) have been converted to 2024 US\$ using the US GDP deflator, to account for the effects of inflation.

How many inverters does a PV system use?

The DC cables are connected to 19 utility-scale central inverters, each rated at 4 MW ac, giving the PV system a rated AC power output of 76 MW ac, which corresponds to an inverter loading ratio of 1.32. The inverters are made in Europe in a plant that produces 250 of them each year. These inverters are not subject to import tariffs.



Price of photovoltaic complete equipment components



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NREL analyzes the total costs associated with installing photovoltaic (PV) systems for residential rooftop, commercial rooftop, and utility-scale ground-mount systems.

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