

Photovoltaic module prices and cell prices







Overview

How much does a photovoltaic module cost?

Mainstream Modules: Average price of €0.11/Wp, stable compared to September but 21.4% lower than January 2024. Low-Cost Modules: Average price of €0.065/Wp, a 7.1% decrease from September and 27.8% from January 2024. These trends are exerting mounting pressure on the photovoltaic sector.

How much does a photovoltaic panel cost?

Mainstream Photovoltaic Panels: Average price of €0.10/Wp, down 9.1% month-on-month. Low-Cost Photovoltaic Modules: Average price of €0.060/Wp, a decrease of 7.7% compared to the previous month. These figures underscore the significant pressures in the photovoltaic market, as price reductions strain margins to unprecedented levels.

Why are PV module prices rising?

As we can see, in major tenders by PV utilities such as China Huadian Corporation and China Resources, manufacturers significantly raised their offers, further reinforcing the upward momentum in module prices.

How much does a module cost in 2024?

High-Efficiency Modules: Average price of €0.14/Wp, down 6.7% from September 2024 and 39.1% from January 2024. Mainstream Modules: Average price of €0.11/Wp, stable compared to September but 21.4% lower than January 2024. Low-Cost Modules: Average price of €0.065/Wp, a 7.1% decrease from September and 27.8% from January 2024.

When will BC module prices be added in Eurpoe?

In Eurpoe, the public pricing for BC modules (residential and C&I) will be added from June 2025. InfoLink Consulting provides weekly updates on PV spot prices, covering module price, cell price, wafer price, and polysilicon



price. Learn about photovoltaic panel price trends and solar panel costs with our comprehensive market analysis.

Where did photovoltaic cost data come from?

Photovoltaic cost data between 1975 and 2003 has been taken from Nemet (2009), between 2004 and 2009 from Farmer & Lafond (2016), and since 2010 from IRENA. Prices from Nemet (2009) and Farmer & Lafond (2016) have been converted to 2024 US\$ using the US GDP deflator, to account for the effects of inflation.



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European PV module purchasing platform reports 20% increase in panel prices

Solar module prices in Europe rose this week for the first time in months, says Bart Wansink, CEO of Search4Solar, a European sales platform for PV products.

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