

# Huawei PV Inverter Ranking





## Overview

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PVBL has revealed the 2025 list of top 20 global solar inverter brands, with Sungrow and Huawei leading the pack, showcasing strong performance despite industry headwinds and global demand shifts. June 14, 2025. By E! News Network Which PV inverter vendors shipments grew the most in 2022?

The top five vendors – Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe – shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

What is the global demand for PV inverters in 2022?

The global PV demand of 201 gigawatt alternating current (GWac) in 2022 contributed to 48% growth year-over-year for PV inverters. In terms of inverter shipments, strong growth in Europe, Asia Pacific, and the United States where government support bolstered to meet clean energy goals led to a total of 333 GWac of global shipments in 2022.

Which inverter companies have the best performance in 2023?

Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment volume. Sungrow and Huawei tied for first place in the list with outstanding performance. Sungrow achieved revenue of 27.65 billion yuan in 2023, up 61% year on year, and net profit of 9.4 billion yuan, with shipments of 130 GW.

Who dominates the solar PV inverter market in 2021?

Second runner-up Growatt accounted for 7% of market share, replacing SMA which slid down to sixth position. Together, the top three vendors control over half of the world's solar PV inverter market. GoodWe jumped four positions to rank at number five in 2021 owing to large shipments to the Asia Pacific region particularly China and South Korea.



Which aiswei & Sofar dominated the inverter market in 2022?

Aiswei and Sofar jumped up three ranks to enter the top 10 ranking, holding the ninth and tenth positions respectively in 2022. Asia Pacific leads inverter market The Asia Pacific (APAC) region held 50% of the global market with a 44% year-over-year growth in shipments, with total shipments to the region reaching 167 GWac.

Where are solar PV inverter shipments coming from in 2021?

In terms of geographic reach, Asia Pacific consumed over half or 116,064 MWac of the global solar PV inverter shipments in 2021. Shipments to China, India and Australia accounted for the increase in demand, with Huawei and Sungrow maintaining its dominance in the region. Europe took up 23% of the global market with 50,770 MWac inverter shipment.



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### 2024 Top 20 Global Photovoltaic Inverter Brands Revealed by PVBL

Preferential policies promoted the inverter market growth in 2023. Most of the major inverter companies won a large amount of orders and expanded their capacity with high ...

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### Top 10 solar inverter makers account for 82% global market share

For the seventh consecutive year, Huawei and Sungrow continue to lead the pack taking the first and second positions, respectively. Huawei's market share stayed at a stable ...

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### Chinese Solar Inverter Export Rankings for April: Huawei #1, ...

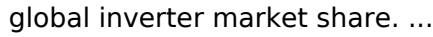
CNE Analysts, Jack Zhang, reported that, in April of 2020, the export value of China's major PV inverter brands and enterprises was approximately 123 million USD. Among ...

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### China Leads 589 GW AC Global PV Inverter Shipments In 2024

Huawei and Sungrow retained top ranks on Wood Mackenzie's global solar PV inverter shipment rankings for 2024, jointly controlling 55% of the





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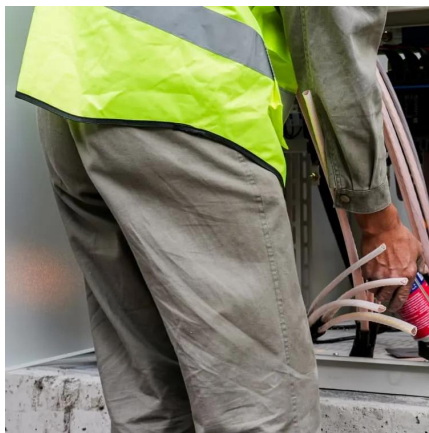




### **Sungrow Holds the Global No. 1 Position in PV Inverter ...**

HEFEI, July 11, 2024 - Sungrow, the global leading PV inverter and energy storage system provider, secured the top spot in the 2023 global PV inverter shipment rankings according to ...

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### **Huawei, Sungrow, Solis, Growatt, and GoodWe secure top spots ...**

As a result, the total global shipments of PV inverters reached 333 GWac in 2022. Among the top five vendors, Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe, more ...

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### **Huawei enters the top 10 Global Solar Inverter ranking despite ...**

Huawei utilizing its experience and scale in electronics and telecom manufacturing entered the ranks of the world's top 10 inverter suppliers. It has invested heavily into the solar inverter ...

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### **Global PV inverter shipments grew by 10% in 2024 to 589 GWac**

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024. Asia Pacific, led by China, accounted for nearly all global growth, while the ...

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### **Top 10 solar PV inverter vendors account for 86% of global**

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in ...

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