

Global official prices for photovoltaic modules







Overview

Where did photovoltaic cost data come from?

Photovoltaic cost data between 1975 and 2003 has been taken from Nemet (2009), between 2004 and 2009 from Farmer & Lafond (2016), and since 2010 from IRENA. Prices from Nemet (2009) and Farmer & Lafond (2016) have been converted to 2024 US\$ using the US GDP deflator, to account for the effects of inflation.

How much do Topcon modules cost?

One developer source says they are seeing \$0.29/W to \$0.32/W quoted for TOPCon modules from "preferred" manufacturers in countries subject to the ongoing AD/CVD case, while American producers assembling modules with Indonesian cells are offering prices in the low 0.20s/W.

What is the FOB China Topcon module price?

The FOB China TOPCon module price for the first-half 2025 loading was at \$0.085/W, with values between \$0.082-0.087/W. For second-half 2025, prices fell 1.2% at \$0.084/W, with lower indications from \$0.082-0.087/W. First-quarter 2026 prices were assessed at \$0.083/W, with prices quoted from \$0.083-0.087/W.



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Average spot price for solar photovoltaic modules worldwide from 2016 to 2024 (in U.S. dollars per watt-peak) You need a Statista



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