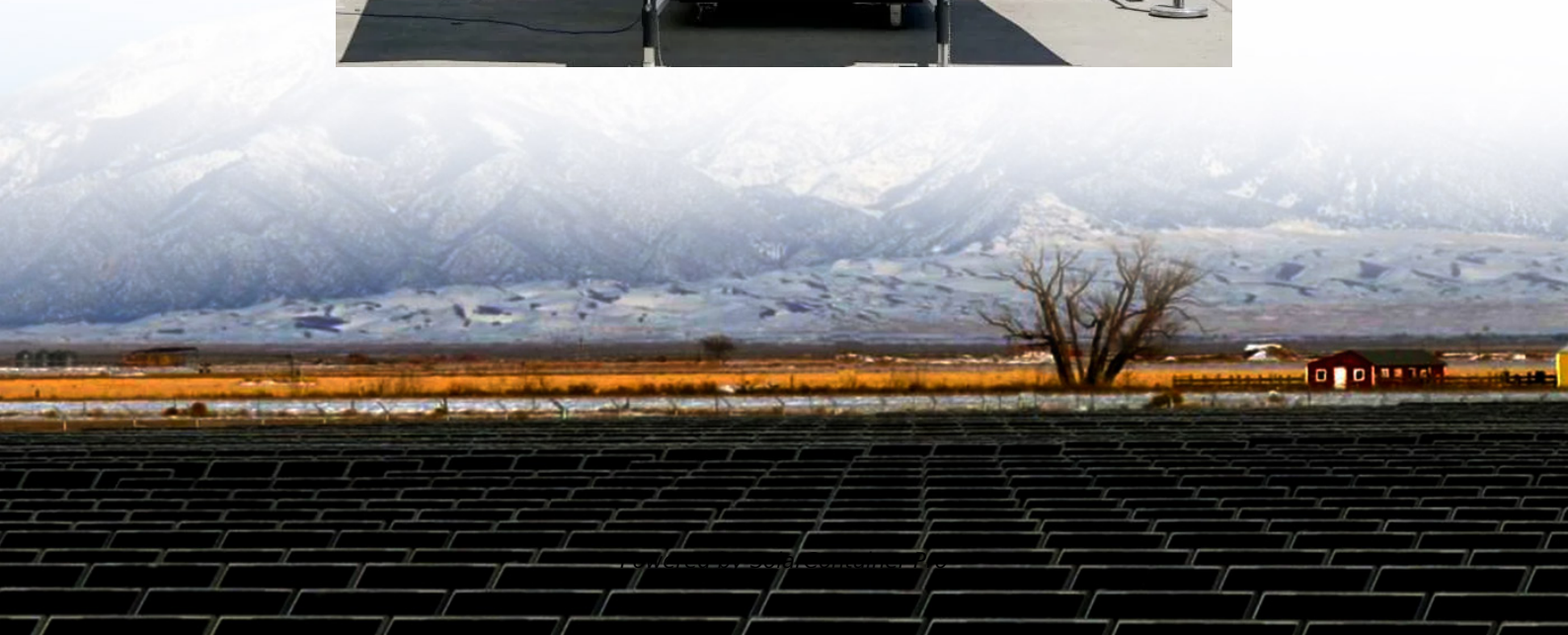


Are there any tariffs on Cape Verde energy storage exports





Overview

Here's a summary of Cape Verde's current trade status with the US: Tariffs: There is no specific new tariff rate announced for Cape Verde to take effect on August 1, 2025, in the same manner as the other 14 countries. What does Cabo Verde export?

The country has also signed a free trade agreement with China. Cabo Verde mainly exports fish and caviar (74.2% of total exports), clothes (8.1%), and parts of footwear (5.9%); while it imports food products (21.4%), fuels (19.2%), construction materials (8.7%), and machinery (6.1% - data INE, 2022).

Does Cabo Verde have a trade deficit?

The trade balance is in a structural deficit, a trend that should continue for the next years. In 2022, Cabo Verde shipped USD 46 million worth of goods and imported goods for USD 882 million. With regard to services, the country exported USD 574 million (thanks to its tourism industry) and imported USD 246 million (WTO).

Which country exported the most products in Cabo Verde in 2023?

Spain emerged as the leading client within the European economic zone, accounting for 59.7% of Cabo Verde's exports in 2023, marking a 5 percentage point increase from 2022. The top exported products in 2023 were prepared and preserved foods (73.7%), followed by clothing (9.5%) and footwear (5.7%).

How much did Cabo Verde import in 2022?

In 2022, Cabo Verde shipped USD 46 million worth of goods and imported goods for USD 882 million. With regard to services, the country exported USD 574 million (thanks to its tourism industry) and imported USD 246 million (WTO). According to World Bank data, in the same year the country's trade balance was negative by 15.8% of GDP.



What is the GDP of Cape Verde?

GDP of Cape Verde is 2,091,741,774.11 in current US\$. Cape Verde services export is 287,256,736.77 in BoP, current US\$ and services import is 228,617,688.72 in Bop, current US\$. Cape Verde exports of goods and services as percentage of GDP is 23% and imports of goods and services as percentage of GDP is 53.97%.

How can I contact the Intellectual Property Institute of Cape Verde?

You can contact the Intellectual Property Institute of Cape Verde by Email. Any Comment About This Content?

Report It to Us. Find out about the foreign trade outline of Cape Verde through key foreign trade figures, trade compliance, main traded products and partner countries.



Are there any tariffs on Cape Verde energy storage exports



What is the outlook for Cape Verde s energy storage industry

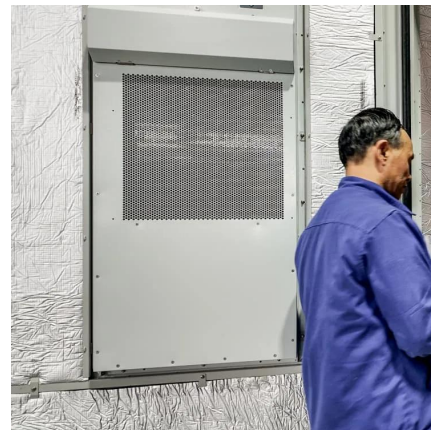
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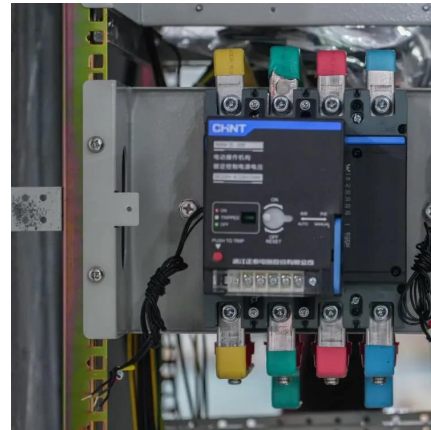




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